SMALL LOAN FIRM EXECUTIVES CONVENE IN CITY NOV. 3-4

Business and Industry-

Cooler Weather

Brings Hike In

Volume by Columbus De-

U. S. Retail Sales

Columbus Dispatch (published as Columbus Evening Dispatch) - October 22, 1948 - page 34



no Mr. English

partment Stores Shows 21 Per Cent Advance Over 1947. By ROBERT N. ENGLISH (Dispatch Business Editor)

Following a nationwide pattern, retail sales by departstores in the Fourth District, including Columbus, nine months of 1947. nued their steady advance last week, with all reporting showing substantial gains over year-ago figures, the vices for the first nine months of Kennecott Copper, General Elecland Federal Reserve Bank disclosed Friday.

orts showed that last week's rate sales were 18 per cent gineering Co., R. F. Batesman, the corresponding week of Omar Baking Co., Inc.; B. C. with the sales increase over Behmer, Jaeger Machine Co., and Safety Program To Be

rest gain over a year ago shown at Toledo where the was 28 per cent higher. bus and Pittsburgh reyear-to-year gains of 21 Of Hilltop Jewelers in Akron, Cincinnati and nd ranged from 14 to 17 above year-ago levels. sales throughout the U. evel and were 6 to 10 per ead of the same week a

country stimulated conmterest in seasonal merand Sharpe & Dohme Names eported.

and Pacific Coast, 1 to 5. eral sales director.

velling Permits Art Granted in Bexley Fermits valued at \$261,000 for Pennsy Employes To onstruction of 17 residential sulding Department during Sep-

endent, reported Friday. sted at \$1350; one for a double such delays. ouse was valued at \$16,000, with uilding costing \$75,000.

Lost Accountants To **Iold Monday Meeting** Third in a series of discussion orum meetings of the National Rosenberg Concern ssociation of Cost Accountants vill be held Monday, Oct. 25, at

he Athletic Club.

SEWER PIPE DRIVEWAY PIPE

All sizes available at onco — at savings! 🚄 Plant and office 555 FURRACE ST. MAIN 2116

CONCRETE PIPE CO.

years ago running 17 per cent F. R. Konkle, assistant professor Aired at Monday Meet at Ohio State University, will lead the discussion. The subject will be "Sales Budgets." -

Nelson Joins Staff

William Nelson, 1623 Franklin with the watch and jewelry repair departments of a downtown the week ended Wednes- establishment, is now associated e moderately above last with the Hilltop Jewelers at 2421 W. Broad St, operated by Lou S.

A native of Oregon, Mr. Nelson was assigned to Lockbourne James, Mary Cox Buy weather in most parts Air Base during the war.

Hewitt to New Post

over a year ago were to the new position of director real estate report released by and vegetable market with few gland and East, 6 to 10; of marketing for Sharp & Dohme, to 7; Middle West, 8 Inc., Philadelphia drug firm, was orthwest and Southwest, announced by John G. Bill, gen-Mr. Hewitt succeeds Alfred

will retire Dec. 1.

ember; H. B. Anthony, superin- briefing its employes in the job vis from Warren and Betty quent dealings. of getting quick information to James. In addition, 13 were issued for passengers on delayed trains and garages costing \$12,000; to those waiting in station as to Average Weekly Wage hree for remodeled work were the cause and probable length of

gers in each situation.

Sold to Consolidated Purchase of Rosenberg Broth-Inc. of Chicago was disclosed by ployment up one per cent. the Securities and Exchange

Commission in Washington. The commission said the transaction involved approximately \$17,000,000. Associated with Consolidated in Columbus is the C.

B & O Seeks to Hike Gondola Car Supply To meet a heavy demand for gondola cars the Baltimore &

Ohio Railroad is rebuilding 677

B. & O. shop forces at DuBois, Markets Today Pa., Glenwood, Pa., Willard, Ohio and Chillicothe, Ohio are handling the program, and together are turning out a total of

23 cars per work day. Since the beginning of World War II, the B. & O. has added 2050 new gondola cars to its car

Blaw-Knox Profits In

Jump for Nine Months Blaw-Knox Co. announced The balance of the market was third quarter earnings of \$853,506, well supported but not on the or 60 cents a share, and net prof- same scale as the steel group. its for the first nine months of New highs were hit by U. S. 1948 amounting to \$2,646,675, or Steel, Bethlehem, Republic Steel, \$1.88 a share. This compared Youngstown Sheet, Jones & with net profits of \$2,224,521, or Laughlin and Wheeling. Others \$1.65 a share, earned in the first ahead included Chrysler, Mont-

compared with \$39,303,760 in the Kodak, American Woolen, Southcorresponding 1947 period.

"What's Wrong With Our

Safety Program?" is the subject to be discussed at the industrial Irregular price changes ruled the safety meeting Monday night, bond market today although a Oct. 25, at the YMCA by H. F. number of railroad obligations Hillebrandt, special representa- made narrow progress. tive of the division of safety and Park South, formerly associated hygiene, Ohio Industrial Commis- slow pace near the close of a fair-

> the Central Ohio Chapter, Ameri- reach the market. Gains rangcan Society of Safety Engineers, ing to around a point were relumbus Chamber of Commerce.

Alden Av Property Transfer of title to the property

baugh to James and Mary H. nal percentage increases Appointment of Con M. Hewitt Cox was disclosed Friday in a the Columbus wholesale fruit County Auditor Fred H. Dunn. price changes noted, the Ohio Personant of Agriculture reand Rosalie Joyce bought 225 ported. Chatham Rd from Lewis and Margaret Allen; Josephine and Grain Trade Lags George Reed sold 838-840 Fair-Wills, assistant sales director, who wood Av to Joseph and Betty McGrevy and Cecelia Schmidt: William and Gladys Zelko pur- day. Price changes at the open- at 3133 N. High St, operated by News established today. chased 2524 Sherwood Rd from ing did not amount to more than Kitty Moor and Charles and Rhea wellings were granted by Bexley Keep Patrons Informed Moor, with 1725 Gerard Av ac- possible in the major grains. The Pennsylvania Railroad is quired by Thomas and Jane Or- That set the pattern for subse-

Shows Increase in Ohio Special data forwarded its per- Average weekly wage paid in nother granted for a new bank sonnel outlines to trainmen, sta- Ohio industries during August tion and other employes specific amounted to \$53.38, a gain of \$2.481/4. situations involving delayed three per cent from the previous trains, indicating announcements month and an increase of 8 per which should be made to passen- cent over the level of a year ago, the OSU Bureau of Business Re-

search said Friday. Ohio payrolls for August jumped three per cent for the month and employment registered a fractional decline. In Ju The meeting will be headed by ers, San Francisco dried fruit Columbus, August payrolls ran Paul E. Horst of the Denison En- concern, by Consolidated Grocers, 3 per cent ahead of July, with em-

Average weekly wages for August and changes from July in M Ohio cities included: Akron, \$57.22, up 2 per cent; Canton, De \$52.64, up 12 per cent; Cincinnati, D. Kenny Division, 503 S. Front \$50.25, up 1 per cent; Cleveland, up 2 per cent; Columbus, \$48.98, N up 2 per cent; Dayton, \$57.69. fractional decline; Toledo, \$58.34, March 18 75 up 4 per cent; Youngstown, \$59.39, May 18 45

Columbus Clearing of these cars. This constitutes a solution of these cars. This constitutes a substantial part of the B. & O.'s Wednesday 5,769,500 4,272,000 total gondola fleet of 14,351 cars. Friday 5,242,900 5,005,200

Steel Stocks at New Peaks; Stock Schemes Trading Lags on Grain Mart By Canadians

Return to City

Belgium and Germany.

New Store

ner, 40 W. Long

St, will be ob-

served Satur-

In addition

to its Norge

dealership, the

firm will handle

Zenith and Ad-

miral radios,

Premier vac-

years. He suc-

ceeds Charles

tiring presi-

Other officers named

were Dwight Blauser, first

vice president: Theodore W. Yaple, second

vice president;

Richard E.

Riley, treas-

urer, and Rol-

will meet at 6:30 p. m. at the Fort

vey conducted by Elmo Roper

CHICAGO, OCT. 22—429—The

Board of Trade announced it will

he ciosed Nov. 2. election day:

Nov. 11. Armistice Day, and Nov. 25. Thanksgiving Day. Also closed

on those days will be the Chicago

Hayes Hotel Oct. 27.

H. Farmer, re-

day.

NEW YORK, OCT. 22-(AP)-1 fleet. All of these are of 70-ton Steel shares took the ball again today in a rising stock market. Fast buying lifted most steel issues to new peaks for the year with gains of fractions to more than a point.

gomery Ward, Electric Power & Billings of products and ser-Light, Westinghouse Electric, 1948 amounted to \$46,193,330, tric, Allied Chemical, Eastman ern Pacific, Illinois Central, Gulf Oil, Standard Oil (N. J.) and Pan American Airways.

Bonds Irregular

NEW YORK, OCT. 22-(AP)-

ly active week which also saw a The meeting is sponsored by large amount of new financing and the Safety Council of the Co- corded for New Haven 4s of 2007. New Orleans, Texas & Mexico 51/28, Lautaro Nitrate Incomes, Boston & Maine 41/28, Seaborn Air Line Income 41/2's and Third Avenue 4s.

at 392 Alden Av by Myrtle R. Al- Produce Trade Active Trading was active Friday on

> CHICAGO, OCT. 22—(AP)—The grain market hardly moved to- Appliance Sales and Service store % cent, the smallest range pos-

Wheat near the end of the first hour was 14 cent lower to 1/8c higher, Dec. \$2.27%; corn was %c lower to %c higher, Dec. \$1.40%, and oats were %c higher, Dec. 76½c. Soybeans were unchanged to 1/2 cent higher, Nov.

Chicago G	rain T	able	w e stinghouse,
CHICAGO, OCT.			Handyhot,
Open	Close	Close	Proctor and
Wheat: Today	Yesterday	Year Ago	Warner General Mills
ec\$ 2 2734	\$2 273	\$3 025	General Linns
1ay 2 1854	2 18%	2 88%	appliances. The firm also will
Corn:	2 02 1/2	2 52%	service radios and small appli-
lec 1 4034	1 41	2 22%	ances and offer pickup and da-
lay 1 42 4	1 42%	2 165	linear contine
uly 1 42 ½	1 4212	2 06%	livery service.
ept	1 37%	1 98 1/2	Carl Edman, 63 Cypress Av,
Oats:			, , , , , , , , , , , , , , , , , , , ,
ec 763	763		with 15 years' radio experience,
Isy 7414	741	1 05 1/2	will manage the radio service de-
uly	703	911/4	partment. For six years Warner
Dec	1 7734		was angaged in radio work in
day 1 77	1 76%	••••	was engaged in radio work in
Soybeans:			Delaware County.
ov 2 4734	2 47%		
Dec 2 4712	2 47	••••	Jarvis Named Head Of
fay 2 47 ½	2 4734	••••	Jarvis Named Head Ut
uly 2 47	2 4716		11
Lard 19 45	19 45		Northwest Kiwanis
ov 19 15	19 15		
ec 19 20	19 12	••••	Newly-elected president of the
an 18 75	18 80	••••	Northwest Kiwanie Club is

Livestock COLUMBUS

COLUMBUS, OCT. 22—(Frem Producers Livestock Co-operative Association, 1561 Leon-4.586.100 ard Av): 4.272,000 HOGS-HOGS—Receipts estimated at 300 head; market 25c lower; 200-240 lbs., \$26; 240-260 lbs., \$25 75; 260-280 lbs., \$25 25; 280-350 lbs., \$24; 350-400 lbs., \$23 75; 180-200 lbs., \$25 75; 160-180 lbs., \$25; 140-160 lbs., \$23 50; 100-140 lbs., \$20 @21; sows, \$20 75@23 75; stags, \$19 down. CATTLE—Receipts light; market steady; mostly medium butcher cattle and cows; good grass, \$24@25; medium grass, \$21@23; com-

mon. \$18@21; good beef, \$18 50@21; madiums, \$18 6018; canners and cutters, \$12 50@15 50; bulls, \$16@22 50; stockers and feeders, \$20@26.

CALVES—Receipts light; market steady; good to choice, \$27@29; prime, \$30@324 madiums, \$24 down; outs, \$19 down. SHEEP AND LAMBS—Receipts 150 head market steady; good to choice, \$23 50@

land G. Allen, secretary. Direc-COLUMBUS, OCT. 22-(From Columbus tors are Charles H. Boardman III, Robert F. Hill, Walter F. 180 lbs., \$23 75: 180-200 lbs., \$25 50: Heer, Jr., Joseph A. Schrieck, 240-260 lbs., \$25 75: 260-280 lbs., \$25 50: James H. Scott, Stuart P. Cromer 280-300 lbs., \$25: 300-350 lbs., \$24 25: and Robert O. McGuire. COLUMBES, OCT. 22-(From Swift a Controllers' Forum

#0GS__Top price 200-250 28., \$26: 180_ 200 Bs., \$25 50: 250-275 Bs., \$25 60: 275-300 Bs., \$26: 300-350 Bs., \$24 25: 250-400 Bs., \$23 75: 160-180 Bs., \$24 50: 300x, \$23 50 down: stags, \$18 50 down. Foreign Exchange

NEW YORK OCT. 22-(AF)-Foreign exchange rates follow (Great Britain in dollars, Information People Want About Canadian dollar in New York open mar- Policies and Financial Conditions let 7 per cent discount or 93 U.S. cents. of Corporations," a report of sur-Great Britain 30-day futures \$4.03, m- Inc. The discussion leaders will

Great Brain 60-dynamics \$4.023. = be Hermann C. Miller, chairman Great Britain 90-day former \$4 02%. = of the Department of Accounting. France (france) 32 of a cent. off .60 1-16; Ohio State University, and U. D. flaty (firs) October fixed rate .601739. Rankin, professional controller. Switzerland (frame) (free) 25.64. pp .04 Close on Holidays

Argentina (free) 20.68, mp.05 of a cent; Brani (free) 5.50, unchanged; Mexico 16.67, unchanged.

Treasury Statement WASHINGTON, OCT. 22 Compared with Mercantile Exchange and Chicago. Receipts Oct. 20 .1948, \$87,712,449.55; Oct. 20, 1947, \$93,598,293,66. Expendi-TEL \$71.886,777.46; \$87,043,094.97, 544- \$252,316,480,685,24; \$259,264 112,672.96 Autor. S4.684.943.432.87; \$3,990,800,221.50. Decrease under previous day, \$306,151.35. Customs receipts for month, \$23,491,358.82; Oxid ansets, \$23,983,496,253.98, \$22,218,-\$23,824,808.76 Receipts fustal year July 1, \$27,136.45. \$10,889,227,277.34; \$11,259,990,268.10. Ex- *\$11,280.806.835.94 counting foreign forpendicures fiscal year, \$19,557,767,886 75°; bomic co-corns on trust fund emerationies, \$11,166,685,254.20, Sector of months, \$511.6 mg/414,579,558.60 emera of expendicures, 459,410,59m; \$93,217,010.90 Total debt. counting expenditures above

Merkel Hits Canadian peddlers of get rich

quick schemes are invading Ohio by long distance telephone. State Securities Chief James F.

Merkel said "thousands and thousands" of Ohio dollars are going north-mostly to buy Canadian mining stocks.

"These Canadian securities are unregistered in Ohio and have no business being sold here," Merkel said. "If we could get our hands on the people selling them, we might do something about it. That's made impossible by the lack of U. S.-Canadian extradition agreements." It's up to Ohioans, Merkel

explained, not to let themselves

be duped into buying unreliable

stocks from across the border. "If you get a call offering you stocks, first ask if they are registered in Ohio," he advised. "If they aren't, hang up and report the incident to the securities divi-

the situation with the Ontario Securities Commission. their commission, and they have Corp. reported today construction Looking at the New York knowledge of certain of their

licensees' activities," he said. City skyline from aboard the "Since, however, most of these Ottawa, Ohio, that will double the SS America are H. X. Eschenactivities are being conducted by picture tubes. brenner, president of the Unipeople who are complying with versal Concrete Pipe Co., right, the Ontario law, there remains and his son, H. E. Echenbrenthe question on what grounds ner. The two recently returned they could take action against and is building an addition with M. Arnos, Toledo, who will prefrom a business trip to Europe their licensees." where they visited concrete pipe manufacturing plants in Week's Vehicle

England, France, Switzerland, Output to Total 117,127 Units DETROIT, OCT. 22—(P)—Mo-

tor vehicle production this week will total 117,127 units, Formal opening of the Warner the tradepaper Automotive Paul W. War-

The volume compares with 118,396 vehicles built last week, the slight decline resulting from the closing of the Buick lines last Wednesday for model change-over.

Automotive News puts this week's passenger car output at 91,924 cars and 25,203 trucks. Last week's assemblies included 92,597 cars and 25,799 trucks.

uum sweepers, Cities Service Dealers W e stinghouse, Handyhot, Offer Football Guides Grantland Rice's 1948 edition gineering, safety and consumer General Mills

of the Cities Service football goods standards. guide, in its 12th year of publication, is now being distributed Lack, vice president of Western by Cities Service dealers through- Electric Co. Harold S. Osborne Carl Edman, 63 Cypress Av,

with 15 years' radio experience, figures featured in the pocket graph Co., was named vice presiwill manage the radio service desized 52-page guide are game dent. partment. For six years Warner schedules of all the leading colwas engaged in radio work in lege and professional teams, diagramed explanations of famous commission authority to issue \$1,000,000 of plays by famous coaches, latest said the proceeds will be used in connection rule changes, and referee's hand with a \$1,281,750 purchase of 300 new box signals presented in colored car- cars. toon sketches.

Newly-elected president of the Also included are the 1947 All Northwest Kiwanis Club is American football team, selected George Jarvis, secretary-treas- by Grantland Rice and his adurer of Jarvis-Fisher Co., who visory board, and the listing of has been active in Kiwanis club post-season football games from work for the 1902 until the present time.



Mabry

Directors of Vick Chemical Co. chose Edward L. Mabry as president of the company succeeding William Y. Preyer, who becomes chairman of the finance through the ranks. Mr. Preyer served for 10 years as president.

Merkel spent several days in Plant Started

"We have presented evidence to The Sylvania Electric Products Washington, D. C. had been started on a plant a

tory of 27,000 square feet area!

picture tubes, said the Ohio plant debts. should substantially help in meetvision sets.

Group Head NEW YORK, OCT. 22-(AP)-

Aluminum Co. of America, was Nov. 15. elected president of the American Standards Association today. seeking to develop industrial, en-Isolidated Western Steel.

Jolly succeeds Frederick R of New York, chief engineer of Among the many facts and the American Telephone & Tele-

THE ILLINOIS TERMINAL BAILBOAD OF

Gets Promotion 33rd Annual Meeting Will Attract 250

Operation of the consumer finance business under reimposed federal credit controls, taxation, public relations planning, and other major problems facing the small loan industry will highlight discussions at the 33rd annual convention of the Ohio Association of Smell Loan Companies at the Deshler-Wallick Hotel, Nov.

Advance registrations indicate an attendance of approximately 250 loan company executives, according to Daniel W. De Hayes, executive secretary.

Speakers will include Dr. Theodore N. Beckman, professor of committee. Mr. Mabry joined business organization, Ohio State the firm in 1916, advancing University; John Ben Shepperd, immediate past president, U. S. Junior Chamber of Commerce. Gladewater, Tex.; Col. Jack Major, commentator, Paducah, Ky.; L. E. "Cy" Frailey, author; James Merkel, chief, Ohio Division of Securities, and Paul Selby. executive vice president, National NEW YORK, OCT. 22-(P)- Consumer Finance Association,

Association officers and directors for 1949 will be elected at a business session. One of the top features will be an election night party on Tuesday Sylvania bought an Ottawa fac- evening, Nov. 2, in the Hall of

Association President Edward 34,000 square feet of floor space. side over the opening session, Production of a few tubes is ex-said Ohio Small Loan companies pected by fall, volume production made 749,251 loans in 1947 of should be under way by the first which the average was slightly of the year, and maximum output in excess of \$290. He added that is expected the middle of next 90 per cent of small loans made to borrowers during the past year Officials of Sylvania, one of the were for purposes of meeting major manufacturers of television emergencies or consolidating

Other officers of the association ing mushrooming demand for tele- are Gilbert Bilenkin, Dayton, vice president, and Lloyd J. Laut, New Bremen, secretary-treasurer.

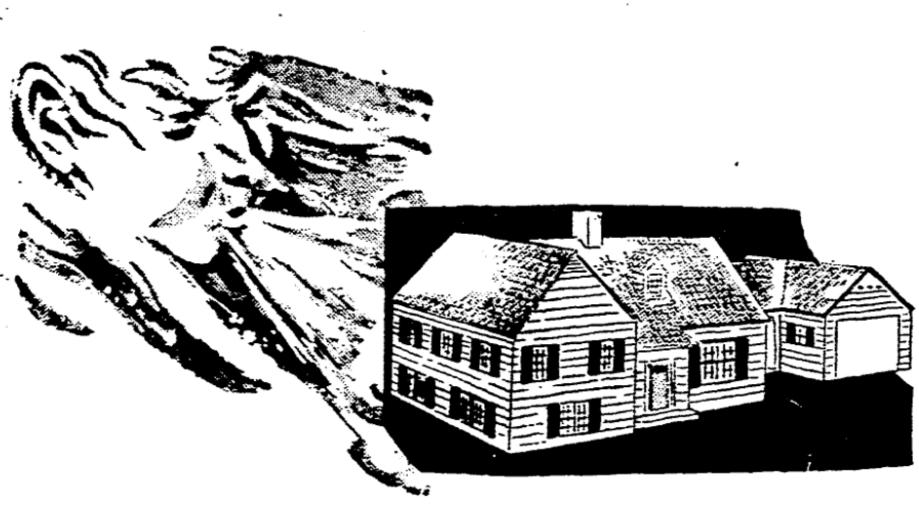
Roach Chosen Head Of Columbia Steel Co. PITTSBURG, CALIF., OCT. 22

_(P)_Alden G. Roach, president Thomas D. Jolly of Pittsburgh, of Consolidated Western Steel vice president in charge of engi- Corp., will become president of neering and purchases of the Columbia Steel Co. effective

This was announced by Benjamin F. Fairless, president of The association, concluding a United States Steel, parent corthree-day convention here, is a poration of both concerns. Roach federation of national groups will continue as president of Con-



SMORGASBORD HOFFMAN'S GARDEN



Is YOUR home ready for "King Winter's" chilling blasts?

Insulation, storm doors and windows, caulking, weather-stripping, re-siding, re-roofing, a new heating plant or repairs to your old one . . . these and many other repairs or improvements will help to keep you and your family warm and comfortable this winter! And, there is still time to have the work done. Ask your contractor or dealer. Get an estimate.

Then, let our officers arrange a PROPERTY IM-PROVEMENT LOAN at only \$5 discount per year for each \$100 borrowed, with monthly repayments conveniently over a period of time. This economical, helpful financing plan makes it unnecessary to delay longer. Come in. Let's talk it over.



"Our Strangth Your Protection"

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Chicago

Desires

Cincinnati

Columba

Tologo

Dutinio

We recommend for investment Bank of Manhattan NEW YORK Capital Stock

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without interruption.

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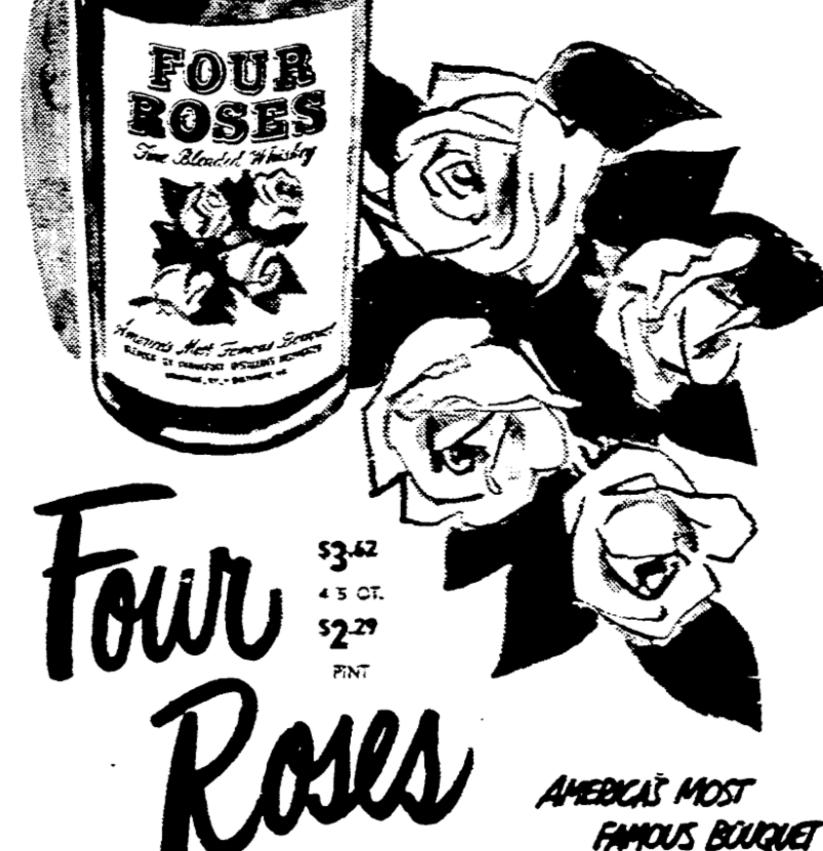
Stock Exchange.

OTIS & CC. Retablished 1899 928 Hautington Bank Bidg. COLUMBUS



Q: Why are more people buying Four Roses today than at any time in its 60-year history?

A: Four Roses has a glorious, distinctive flavor...a mellow smoothness...unmatched by any other whiskey in America.



Fine blended whiskey-90.5 proof. 60% grain metrol spirits. Frankfort Distillers Corp., New York City